**A Digital-First Experience**

### **Hackathon Topic 2:**

*"Is there a world where there is a standard for reporting current and future income payments from annuities?"*

### **Current State & Why It’s an Issue:**

Advisors currently face challenges in showing clients the future income payments from their existing annuities. The data needed for accurate income projections—such as value, frequency, and start/stop dates—is often unavailable or inconsistent across different companies and products. This makes it impossible for advisors to effectively include annuity income in comprehensive portfolio reports. The inability to report this key data alongside other income sources limits advisors’ ability to present a full, accurate picture of a client's financial life.

### **Checklist for Success:**

* **Standardize income reporting**: Create a uniform standard for reporting the value, frequency, and start/stop dates of annuity payments.
* **Integration**: Ensure that the standardized annuity data is usable for generating consistent reports alongside other investments.
* **Provide holistic financial views**: Enable advisors to show annuity income alongside traditional investments and other income sources.
* **Ensure consistency across providers**: Apply the standardized reporting across various annuity products and companies to minimize data discrepancies.
* **Increase advisor confidence**: Help advisors demonstrate the value of annuities in client portfolios, facilitating product recommendations.

*Legal Disclosures:*

1. *Work during the event will be done through an Amazon Web Services (AWS) sandbox, and as such, all participants will be required to click-through and agree to the attached AWS Terms and Conditions in order to work in the sandbox. IRI strongly recommends that all participants adhere to your organization’s internal policies and procedures with respect to legal and/or compliance review and approval of the Terms and Conditions prior to the event.*

1. *Participants should not use or include any personally identifiable information or proprietary code in any coding or other work during the event. All coding developed in the sandbox will be discarded at the conclusion of the event.*

1. *The event is subject to the*[*IRI Conference Policies*](https://www.irionline.org/policies/)*, which sets forth IRI’s policies with respect to health and safety, anti-trust, code of conduct, and photographs and video recordings. By attending the event, you acknowledge, accept, and agree to abide by the IRI Conference Policies at all times during the event.*